

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 08.07.2025

Appeal No. 291 of 2025
[Along with Misc. Application Nos. 677 and 678 of 2025]

Nalwa Sons Investments Limited & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Darshan Furia with Ms. Priyanka Desai, Advocates i/b Cyril Amarchand Mangaldas for the Appellants.

AND
Appeal No. 290 of 2025
[Along with Misc. Application Nos. 675 and 676 of 2025]

Hexa Tradex Limited & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Darshan Furia with Ms. Priyanka Desai, Advocates i/b Cyril Amarchand Mangaldas for the Appellants.

Mr. Mihir Mody with Mr. Yash Sutaria, Mr. Tushar Bansode, Mr. Aavish Shetty, Mr. Karthik K.P. and Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER:

The applications for exemption are allowed. Misc.
Application Nos. 677 and 675 are disposed of.

2. Learned Advocate for the appellant seeks time.
3. By consent, call on 28.07.2025 at 2:30 p.m.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

08.07.2025
msb